

Golden Gate Chapter, BMW CCA
Balance Sheet
As of December 31, 2009

Dec 31, 09

ASSETS

Current Assets

Checking/Savings

Festorics bank account 273.05
Washington Mutual 53,509.60

Total Checking/Savings 53,782.65

Accounts Receivable

Accounts Receivable 2,120.00

Total Accounts Receivable 2,120.00

Other Current Assets

A/R - ALMS corral 253.07
A/R - Festorics 6,251.36
A/R - Kelly Collins 250.55
A/R - Tour Rebates 155.00
Prepaid car control clinic exps 345.93
Prepaid driving school expenses 1,679.97
Prepaid holiday party expenses 917.28

Total Other Current Assets 9,853.16

Total Current Assets 65,755.81

Fixed Assets

Communicators 1,500.00
Equipment - timing boxes 1,042.14
Generator 1,076.42
Traffic light 1,694.91
Trailer 30,158.00
Truck 15,725.19

Total Fixed Assets 51,196.66

TOTAL ASSETS 116,952.47

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Prepaid car control clinic fees 1,306.00
Prepaid Holiday Party income 613.20
Steve Walsh memorial fund 1,187.00

Total Other Current Liabilities 3,106.20

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Equity

*Retained Earnings 110,818.26
Festorics Retained Earnings 2,388.88

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	<u>Dec 31, 09</u>
Net Income	<u>639.13</u>
Total Equity	<u>113,846.27</u>
TOTAL LIABILITIES & EQUITY	<u>116,952.47</u>