

7:27 AM
03/31/04
Accrual Basis

Golden Gate Chapter, BMW CCA
Balance Sheet
As of December 31, 2003

	<u>Dec 31, 03</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Los Altos	2,153.94
Cash, Washington Mutual	<u>11,491.27</u>
Total Checking/Savings	13,645.21
Accounts Receivable	
Accounts Receivable	<u>4,788.30</u>
Total Accounts Receivable	<u>4,788.30</u>
Total Current Assets	18,433.51
Fixed Assets	
Communicators	5,212.75
Helmets	1,303.11
Trailer	30,000.00
Truck	<u>15,000.00</u>
Total Fixed Assets	51,515.86
Other Assets	
Reserve for compressor replacem	1,000.00
Reserve for generator replaceme	1,500.00
Reserve for truck replacement	<u>30,000.00</u>
Total Other Assets	<u>32,500.00</u>
TOTAL ASSETS	<u><u>102,449.37</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	<u>6,767.15</u>
Total Other Current Liabilities	<u>6,767.15</u>
Total Current Liabilities	6,767.15
Long Term Liabilities	
Liability - compressor replacem	1,000.00
Liability - generator replaceme	1,500.00
Liability - truck replacement	<u>30,000.00</u>
Total Long Term Liabilities	<u>32,500.00</u>
Total Liabilities	39,267.15
Equity	
*Retained Earnings	120,654.74
Net Income	<u>-57,472.52</u>

7:27 AM
03/31/04
Accrual Basis

Golden Gate Chapter, BMW CCA
Balance Sheet
As of December 31, 2003

	<u>Dec 31, 03</u>
Total Equity	<u>63,182.22</u>
TOTAL LIABILITIES & EQUITY	<u>102,449.37</u>